

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 541 - HB 659

February 24, 2021

SUMMARY OF BILL: Deletes statutorily defined duties and references to the obsolete Office of Local Government (OLG) within the office of the Comptroller of the Treasury (COT).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- According to the COT, duties previously performed by the OLG have been incorporated into the Division of Property Assessments utilizing existing staff and resources; therefore, any impact on state or local expenditures is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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